



2025

RENEWABLES DEVELOPMENT COMPANY

Establishing a new renewables developer and independent power producer in North America

CORPORATE PRESENTATION

SATTVA RENEWABLES CORP.

Investing in a pipeline of permit-ready solar projects to lay the foundation for a new renewables development company

Sattva is currently in the process of developing a pipeline of permit-ready solar + storage distribution scale energy projects.

Leveraging the founding team's extensive and diverse experience, Sattva will de-risk development of its selected projects as it prepares for commercial contracting, final design and subsequent construction of these projects.

The project pipeline serves as a starting point for implementing Sattva's broader vision of supporting landowners and disadvantaged groups across North America through renewables development:

1. Supporting farmers by maximizing land potential for every project through agrivoltaics,
2. Supporting indigenous groups achieve financial independence, and
3. Supporting disadvantaged communities impacted by higher unemployment.



SATTVA'S TEAM

Sattva's founding team has a diverse skill set with previous experience in solar industry, renewables development and generating attractive investor returns.

Anshul Vishal, P.Eng, MBA | Founder, Director

- Successfully developed and executed strategy for North America's first integrated patterned solar glass plant (TSXV: CPS), securing C\$16 million in seed funding over 2 years.
- Previous experience in early-stage development of gas-to-power projects - transmission and distribution scale.
- Experienced in negotiating commercial offtake contracts with multi-billion-dollar tier-1 renewable energy corporations.
- 15 years of progressive experience in implementing data-driven approach to market analysis and strategy development, supported by technical project experience.

Theresa Jester | Advisor – Solar Industry Executive

- Currently Managing Director of Kiwa PI Berlin providing technical, risk and quality assurance services for solar projects.
- Current board member at NEXT Energy (solar and storage), Fusion Fuel (green hydrogen), CPS Glass (solar glass) and board chair at Highland Materials (polysilicon).
- Managed a solar panel manufacturing division at SolarWorld with global operations exceeding \$500 million.
- Previous executive roles at Shell, SunPower, Solaria (now Moxeon), BIA Controls, Silicor Materials and Hudson Energy Partners, a U.S. private equity fund focused on solar energy.

Warren Holmes, CFA, MBA | Advisor – Renewables & Financing

- Co-founded and led GW Power Corp., a private Alberta-based renewable power company.
- GW's principal asset was a \$112 million 71MW wind power project in southern Alberta – at the time Canada's first merchant-based wind project to be financed. GW generated 45% IRR for its investors through an asset sale.
- 30+ years of experience in Canada's energy and investment sectors.

Arnie Bechard | Advisor – AgriVoltaics & Project Execution

- Project Management Professional with three decades of experience in construction and project execution.
- Owner and operator of large farming operation in Saskatchewan, having successfully expanded operations.
- Created and managed a successful alternate union construction company for Fluor, a multi-national EPC firm.



CORPORATE EQUITY INVESTMENT

An equity investment at the corporate level has the potential to earn an IRR of >100% through developer fees during construction in addition to a) portion of sale proceeds, or b) operating cashflow (overriding interest). The earliest exit point will be in 2026 during construction completion with the potential to pre-sell the operating asset.

Investment will fund the following activities:

1. Advancing acquisition negotiations with selected early-stage developers
2. Further build-out of management team (commercial, finance, design and permitting)
3. Securing attractive PPA and project-level conditional construction equity financing
 - Market indicators show US\$63/MWh (C\$85) average 15-year PPA pricing in the AESO market for projects entering COD from late 2024 to 2027.
 - Conversations started with asset lenders and renewables royalty firms for construction financing indications, with positive initial interest.
 - Market analysis shows 12x EBITDA multiple possible for attractive operating assets with 15-year PPA's

SATTVA'S VALUE PROPOSITION

An investment in Sattva enables implementation of Sattva's broader vision of supporting landowners and disadvantaged groups across North America through renewables development

The project pipeline serves as a starting point to implement Sattva's broader vision:

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WHY NOW AND WHY INVEST IN SATTVA?

Leveraging the momentum in the solar market today, Sattva can generate significant returns for its investors.

1. Recent transactions have shown multinational corporations place a premium value on de-risked solar assets
2. Corporate PPA transactions are increasingly attractive for development projects
3. With recent IRA policy implementation in the U.S. and Canadian cleantech legislation, the timing is right
4. Solar modules are expected to remain at low prices for the next 12 months, providing an incremental financial advantage to developers in 2024 and 2025
5. Lastly, by bringing innovative thinking to this fast-growing market and industry expertise, Sattva has the potential to grow into a large developer quickly





ABOUT SATTVA

Harnessing the power of the sun and nurturing the land we build on by empowering those connected to it.

WHY ARE WE DOING THIS?

We are faced with multi-faceted challenges of i) supporting groups historically disadvantaged through energy development policies, ii) transitioning to renewable energy, and iii) achieving food security. Renewables development can serve as a means to navigate these challenges but there are important questions to answer:

- How do we prevent a repeat of past unjust energy and resource development practices that harmed tribes and first nations under the guise of economic development?
- How do we optimize land use to simultaneously harness solar energy and grow crops without compromising agricultural productivity or ecological integrity?
- What innovative practices and technologies are needed to ensure that this symbiosis not only co-exists but thrives, fostering a future where energy generation and agriculture sustainably support humanity's growing needs?

This requires us to consider the nuanced dynamics between land use, respecting landowners and indigenous people, economic gain, and sustainable practices.

This is where Sattva comes in.

- We believe that landowners are more than just a means to access solar resource. Indigenous group and farmers are in fact owners of the solar resource that they nurture their land with.
- Our model fosters a relationship with landowners and disadvantaged groups where renewable energy development complements community prosperity and financial security.

WHAT DOES SATTVA MEAN?

Sattva:

The term sattva is part of a second century Vedas (ancient Indian philosophy)

Sattva is one of three 'gunas' (mode of existence / subconscious)

The other two gunas are passion and destruction.

Direct translation: philosophical concept of balance, purity, light and alertness.

This directly translates into Sattva's approach to solar development: Innovative, Focused and empowering Landowners

CONTACT

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